

Further information about our Portfolio Holdings

Background

Portfolio holdings disclosure regulations were made on 11 November 2021 and require superannuation funds to disclose information about the identity, value, and weightings of their investments. It prescribes what is to be disclosed in each table, and how it must be disclosed.

Portfolio holdings disclosure is designed to provide additional transparency to superannuation fund members (and others) by publishing a point in time look at the portfolio composition of each of their investment options twice a year.

Aware Super's holdings?

Our webpages disclose full holdings for each investment option that sum up to 100% (comprising the Asset values in Table 1 and derivatives values in Table 2).

What asset classes/assets are being disclosed?

- All asset classes are disclosed.
- What is disclosed, and the level of disclosure provided differs, based on the asset class and whether it is internally or externally managed.
- Not every individual asset name and value will be disclosed.

What is displayed on the website for

Asset category/class	What is disclosed
<ul style="list-style-type: none"> • Listed Equity, • Listed Property, • Listed Infrastructure, and • Listed Alternatives 	All underlying asset names and market values and weights.
<ul style="list-style-type: none"> • Cash, • Fixed Income – Internally managed, • Fixed Income – Externally managed, • Unlisted Private Equity – Externally managed, • Unlisted Property – Externally managed, • Unlisted Infrastructure – Externally managed, and • Unlisted Alternative Assets – Externally managed 	<p>Manager/counterparty names are disclosed and the market values and weights of each manager/counterparty are aggregated.</p> <p>Note: does not disclose individual asset names, values for individual assets, and weightings for individual assets</p> <p>Note: for the Investment Funds, an externally managed investment may be listed as the manager name in both Unlisted Alternatives (if they hold convertible notes), and another asset class (typically Fixed Income)</p>
<ul style="list-style-type: none"> • Fixed Income – Internally managed (private debt), • Unlisted Private Equity – Internally managed, • Unlisted Property – Internally managed, • Unlisted Infrastructure – Internally managed, and • Unlisted Alternatives – Internally managed 	<p>The name of the individual assets or counterparties are listed, and a total value and weighting of each asset category is aggregated.</p> <p>Note: the values for individual assets/counterparties, and weightings for individual assets/counterparties are not included</p>

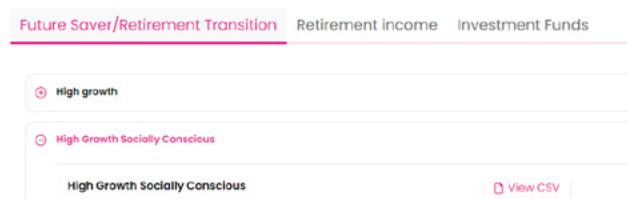
Asset category/class	What is disclosed
<ul style="list-style-type: none"> • Swaps, • Forwards, • Futures, • Options, and • Other 	<p>Derivative values and weights are aggregated across these categories.</p> <p>Note: does not disclose individual derivatives names, values or weightings</p>

The way in which the above information is displayed on the website is as prescribed by the **regulatory guidance** (see legislation.gov.au/Details/F2021L01531). Aware Super cannot change this disclosure.

How do I view my holdings?

From the table at the top of the page, click on the applicable account type/product name from Aware Super or Investment Funds.

For example, to view the holdings for the High Growth Socially Conscious option in the accumulation product for Aware Super – you would click on **Future Saver/Retirement Transition** and then locate **High Growth Socially Conscious**



From here you can click on the investment option name and then download the excel file (.xlsx) to view the holdings.

The excel file contains 4 tabs, the first contains investment holdings and the final 3 tabs contain derivatives information – by holdings, asset class, and currency.

There is also a .csv file available. The .csv file contains the 4 tables in one workbook.

I am in the MySuper Lifecycle approach, where are my holdings?

The MySuper Lifecycle approach uses various combinations of the Aware Super High Growth, Balanced and Conservative Balanced options, particularly in the lead up to retirement (ages 56 to 64). As many of these are not separate investment options, they are not available as investment options to download.

To understand your MySuper Lifecycle holdings, you can download the relevant underlying

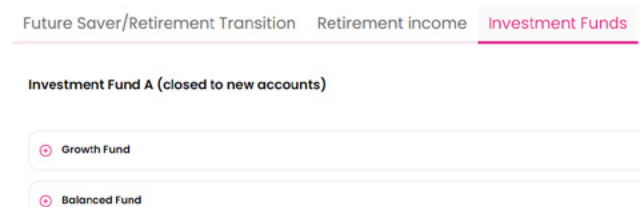
investment option holdings. The percentage splits for each stage of the MySuper Lifecycle approach can be found in the MySuper dashboard on the Aware Super website at: <https://aware.com.au/member/what-we-offer/mysuper-lifecycle> or directly via the link: <https://aware.com.au/content/dam/aware/au/en/documents/member/disclosure/MySuper-Product-Dashboard.pdf>

I am in the Defined Benefit Fund, where are my holdings?

As Defined Benefit Funds do not derive their final payout value from their underlying investment holdings and are not required to be reported under the Portfolio Holdings Disclosure legislation, they are not available on our website.

I am in the Aware Super Investment Funds, where are my full holdings?

Aware Super Investment Funds are included under the Investment Funds tab as highlighted below.



Can I search for a particular holding or company from the webpage?

Unfortunately, you can't search for a particular holding directly from the webpage, but you can download the xlsx document and search by pressing Ctrl+F and entering the required holding name or security ticker into the search bar.

Can I view underlying holdings rather than manager names?

We need to follow the regulations and disclose information in the required format. This means that we display manager names where required by legislation.

Will the holdings be updated more regularly?

The list of holdings is updated every six months, in line with regulatory requirements.

When will holdings be updated next?

Holdings are updated by 31 March and 30 September each year. There is a 3-month delay to report, so 31 December holdings will be on our webpage by 31 March the following year, and 30 June holdings will be available 30 September of the same year.

Why doesn't Table 1 add up to 100%?

Table 1 contains details about all the assets held by the investment option. To get a complete understanding of all the investments held by the investment option, you must include the derivative holdings in Table 2. Taken together, Tables 1 and 2 show all investment holdings and add up to 100%.

What currencies are included in "Developed Markets" (Table 4)?

The currencies listed below are considered "developed markets":

British pound	Japanese yen
Canadian dollar	New Zealand dollar
Danish krone	Norwegian krone
EU euro	Polish zloty
Hong Kong dollar	Romanian new leu
Hungarian forint	Swedish krona
Icelandic krona	Swiss franc

AUD and USD are also considered developed but are listed separately for the purposes of Table 4.

How do I read Tables 3 and 4?

In Table 3, columns B and C can be summed together to view your option's total exposure to an asset class:

Table 3

A	B	C	D
PHD SCHEDULE 8D TABLE 3 - PORTFOLIO HOLDINGS INFORMATION FOR INVESTMENT OPTION [AWAREACCHGRO] - DERIVATIVES BY ASSET CLASS - 2021-12-31			
ASSET CLASS	ACTUAL ASSET ALLOCATION (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)	EFFECT OF DERIVATIVES EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)	TOTAL EXPOSURE
CASH	7%	-3%	7% + -3% = 4%
FIXED INCOME	3%	+1%	3% + 1% = 4%
EQUITIES	73%	+6%	73% + 6% = 79%
PROPERTY	8%	0%	8% + 0% = 8%
INFRASTRUCTURE	8%	0%	8% + 0% = 8%
ALTERNATIVES	1%	-4%	1% + -4% = -3%
TOTAL	100%		

In Table 4, columns B and C can be summed together to view your option's total currency exposure:

Table 4

A	B	C	D
PHD SCHEDULE 8D TABLE 4 - PORTFOLIO HOLDINGS INFORMATION FOR INVESTMENT OPTION [AWAREACCHGRO] - DERIVATIVES BY CURRENCY - 2021-12-31			
CURRENCY EXPOSURE	ACTUAL CURRENCY EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)	EFFECT OF DERIVATIVES EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)	TOTAL EXPOSURE
AUD	47%	+31%	47% + 31% = 78%
USD	36%	-19%	36% + -19% = 17%
CURRENCIES OF OTHER DEVELOPED MARKETS	13%	-12%	13% + -12% = 1%
CURRENCIES OF EMERGING MARKETS	4%	0%	4% + 0% = 4%

How do I open these documents?

Please use the .xlsx file for each option and open with your regular spreadsheet application/program. Below are some options (the .csv file will also open in your spreadsheet application but the .xlsx file is recommended):

Microsoft Excel: The most common spreadsheet application. This can be used via an application/program on your computer or via their web application and requires a purchase or subscription for the program. Alternatively, sign in for the web app: **office.com/launch/excel**

A mobile app is available via the Apple App Store and the Google Play store.

Google Sheets: Google's web based spreadsheet application. Requires a google account and sign in: **google.com.au/sheets/about**

A mobile app is available via the Apple App Store and the Android Play store.

Libre Office: Free open-source spreadsheet application. This can be downloaded with no account or sign up needed. **libreoffice.org**

We're here to help

Contact us

Phone: 1300 650 873

Online: **aware.com.au/contact**

Important information

This is general information only and does not take into account your specific objectives, financial situation or needs. Seek professional financial advice, consider your own circumstances and read our product disclosure statement before making a decision about Aware Super. Call us or visit our website for a copy.

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