

Glossary - Portfolio Holdings Disclosure

1.	TABLE 1 – ASSETS	2
	ASSET CLASS	2
	INTERNALLY MANAGED OR EXTERNALLY MANAGED	2
	NAME OF INSTITUTION	2
	NAME OF ISSUER / COUNTERPARTY	2
	NAME OF FUND MANAGER	2
	NAME / KIND OF INVESTMENT ITEM	2
	CURRENCY	2
	SECURITY IDENTIFIER.....	3
	ADDRESS.....	3
	% OWNERSHIP / PROPERTY HELD	3
	UNITS HELD	3
	VALUE (AUD)	3
	WEIGHTING (%).....	3
2.	TABLE 2 - DERIVATIVES BY KIND OF DERIVATIVE	4
	SWAPS	4
	FORWARDS.....	4
	FUTURES.....	4
	OPTIONS.....	4
	OTHERS.....	4
3.	TABLE 3 - DERIVATIVES BY ASSET CLASS.....	4
	ACTUAL ASSET ALLOCATION (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)	4
	EFFECT OF DERIVATIVES EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)	4
	CASH	4
	FIXED INCOME.....	5
	EQUITIES.....	5
	PROPERTY.....	5
	INFRASTRUCTURE.....	5
	ALTERNATIVES.....	5
4.	TABLE 4 - DERIVATIVES BY CURRENCY	5
	ACTUAL CURRENCY EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)	5
	EFFECT OF DERIVATIVES EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)	6
	AUD	6
	USD.....	6
	CURRENCIES OF OTHER DEVELOPED MARKETS	6
	CURRENCIES OF EMERGING MARKETS.....	6
5.	ASSET CLASSES.....	6
	FIXED INCOME - INTERNALLY MANAGED	6
	FIXED INCOME (PRIVATE DEBT) - INTERNALLY MANAGED	6
	FIXED INCOME - EXTERNALLY MANAGED.....	6
	LISTED EQUITY	6
	UNLISTED EQUITY - INTERNALLY MANAGED	6
	UNLISTED EQUITY - EXTERNALLY MANAGED.....	6
	LISTED PROPERTY	7
	UNLISTED PROPERTY - INTERNALLY MANAGED	7
	UNLISTED PROPERTY - EXTERNALLY MANAGED.....	7
	LISTED INFRASTRUCTURE	7
	UNLISTED INFRASTRUCTURE - INTERNALLY MANAGED	7
	UNLISTED INFRASTRUCTURE - EXTERNALLY MANAGED.....	7
	LISTED ALTERNATIVES	7
	UNLISTED ALTERNATIVES - INTERNALLY MANAGED	7
	UNLISTED ALTERNATIVES - EXTERNALLY MANAGED.....	7
6.	OTHER	7
	DERIVATIVE	7
	LISTED.....	7
	UNLISTED.....	7

1. Table 1 - Assets

ASSET CLASS

- A grouping of investments that have similar characteristics (e.g., Equity, Property, Infrastructure, Fixed Interest, etc).
- More detail on individual Asset Classes can be found in the Asset Classes Sections 3 and 5 of this Glossary.

INTERNALLY MANAGED OR EXTERNALLY MANAGED

- This column displays whether the asset is managed by the team at Aware Super or by an external manager.

This column is blank for listed investments as full holdings are displayed regardless of whether they are managed internally or externally.

NAME OF INSTITUTION

- This column displays the name of institutions that hold the cash for the Investment Option (e.g., Australia and New Zealand Banking Group Limited - ANZ).

Column populated for the Cash asset class.

NAME OF ISSUER / COUNTERPARTY

- When Aware is the lender in a transaction, the counterparty (or issuer) is the other side of the transaction.

Column populated for Internally Managed Fixed Income investments.

NAME OF FUND MANAGER

- This column displays the name of the external fund manager responsible for managing the asset.

Column populated for Externally Managed: Fixed Income, Unlisted Equity, Unlisted Property, Unlisted Infrastructure, and Unlisted Alternatives investments.

NAME / KIND OF INVESTMENT ITEM

- This column displays the name of the investment.

Column populated for all listed asset classes as well as Internally Managed: Unlisted Equity, Unlisted Property, Unlisted Infrastructure, and Unlisted Alternatives investments.

CURRENCY

- These currency codes are the three-letter codes that represent the various currencies used throughout the world. E.g., AUD is the currency code for the Australian Dollar.

Column populated for the Cash asset class.

SECURITY IDENTIFIER

- In your download the security identifier used is a stock market ticker (or “market code”). This is the code given to identify a listed stock and the stock market that it is traded on (e.g. ANZ AU would be the code for the ANZ Bank trading on the Australian Market).

Column populated for listed asset classes.

ADDRESS

- Like your home address, it is used to give the location of a building, apartment, or other structure or a plot of land.
- Where multiple addresses are needed, the website address has been included for members to view.

Column populated for Internally Managed Unlisted Property investments.

% OWNERSHIP / PROPERTY HELD

- Unlisted Equity/Infrastructure
 - This refers to how much of the total investment is owned by Aware Super in percentage terms (e.g., 50% would mean half of the investment is owned internally and the other half would be owned by external investors).
- Unlisted Property
 - This refers to how much of the total property investment is owned by Aware Super in percentage terms (e.g., 50% would mean half of the investment is owned internally and the other half would be owned by other investors).

Column populated for Internally Managed Unlisted: Equity, Property, and Infrastructure.

UNITS HELD

- A company share, these represent a portion ownership in a corporation or fund.
- There are a limited number of units available at any time for each stock.
- The number provided shows the number of units owned by the Investment Option.

Column populated for listed asset classes.

VALUE (AUD)

- The net market value of the investment shown in Australian dollars.

WEIGHTING (%)

- The percentage of the Investment Option that the selected investment makes up in terms of Market Value.

2. Table 2 - Derivatives by kind of derivative

SWAPS

- A derivative contract through which two parties exchange the cash flows or liabilities from two different financial instruments.

FORWARDS

- A Forward contract is a contract between two parties to buy or sell an asset at a specified price on a future date. Forward contracts are often used to hedge currencies.

FUTURES

- A Futures contract is a contract to buy or sell a particular commodity, asset, or security at a predetermined price at a specified time in the future. Futures are often used to manage liquidity in a portfolio.

OPTIONS

- A Derivative that gives buyers the right, but not the obligation, to buy or sell an underlying asset at an agreed-upon price and date.

OTHERS

- Other derivatives that do not fit into the above categories e.g., Warrants.

3. Table 3 - Derivatives by asset class

ACTUAL ASSET ALLOCATION (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)

- The actual exposure the Investment Option has to this asset class before exposure gained by the use of derivatives.
- Columns B and C need to be summed together to find the Investment Option total asset class exposure for each grouping.

EFFECT OF DERIVATIVES EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)

- This refers to how much exposure the Investment Option has to this asset class that has been gained solely through the use of derivatives.
- Columns B and C need to be summed together to find the total Asset class exposure.

CASH

- Cash investments include a range of short and medium-term interest-bearing investments, such as term deposits, bank bills and treasury notes.
- Term deposits of up to 3 months are the longest maturity cash investment in this asset class.

FIXED INCOME

- Fixed income securities pay investors fixed interest (e.g., coupons) or dividend payments until its maturity date. At maturity, investors are repaid the principal amount they had invested. This category also includes Floating Interest products such as inflation linked bonds.

EQUITIES

- Equities (shares) are a portion or share of a company that can be bought or sold on an exchange. Equities allow investors to access both large and small listed companies across a range of industries in Australia and overseas (both developed and emerging markets).

PROPERTY

- Property investments include office buildings, shopping centres and industrial estates, residential property such as apartment buildings and retirement villages, and property businesses. Investors can access property investments either directly or indirectly by purchasing units in a property trust (unlisted or listed) and the property investments may be in Australia or global.

INFRASTRUCTURE

- Infrastructure assets are the infrastructure businesses, utilities, and facilities that provide essential services to communities. Examples include utilities (electricity, gas, water, and communications), power (including renewables), transport (airports, seaports, toll roads and rail), social infrastructure assets (hospitals, education facilities and community infrastructure such as a convention centre) and agriculture (including land and water assets, as well as timber assets).

New infrastructure sub-sectors which exhibit similar features to traditional infrastructure investments, for example land title registries, have also developed over time.

ALTERNATIVES

- Alternatives include a range of non-traditional strategies that do not fit into the above asset classes (such as real return strategies and hedge funds). It also includes convertible notes, which start out as debt and convert into equity over time.

4. Table 4 - Derivatives by currency

ACTUAL CURRENCY EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)

- The actual exposure the Investment Option has to these currencies before exposure gained by the use of derivatives.
- Columns B and C need to be summed together to find the Investment Option's total currency exposure for each row.

EFFECT OF DERIVATIVES EXPOSURE (% OF ASSETS (INCLUDING DERIVATIVES) IN THE INVESTMENT OPTION)

- This refers to how much exposure the Investment Option has to this currency, that has been gained solely through the use of derivatives.
- Columns B and C need to be summed together to find the Investment Options total currency exposure for each row.

AUD

- This row shows how much of the Investment Option is exposed to the Australian Dollar.

USD

- This row shows how much of the Investment Option is exposed to the US Dollar.

CURRENCIES OF OTHER DEVELOPED MARKETS

- As at March 2022 these currencies included: CAD, CHF, DKK, EUR, GBP, HKD, HUF, ISK, JPY, NOK, NZD, PLN, RON, SEK.

CURRENCIES OF EMERGING MARKETS

- This row shows the exposure to currencies not included in the above three groupings.

5. Asset Classes

FIXED INCOME - INTERNALLY MANAGED

- Fixed Income investments (such as bonds and loans) that are managed internally at Aware Super.

FIXED INCOME (PRIVATE DEBT) - INTERNALLY MANAGED

- Fixed Income investments that involve bilateral and syndicated loans to private companies that are managed internally at Aware Super.

FIXED INCOME - EXTERNALLY MANAGED

- Fixed Income investments (such as bonds and loans) that are managed by an external fund manager.

LISTED EQUITY

- Equity listed on a stock exchange such as the ASX or NYSE.
- This section includes both internally and externally managed investments.

UNLISTED EQUITY - INTERNALLY MANAGED

- Equity not listed on a stock exchange and managed internally by Aware.
- This can include assets such as Private Equity.

UNLISTED EQUITY - EXTERNALLY MANAGED

- Equity that is not listed on a stock exchange and is managed by an external manager.
- Private Equity is included in this asset class, but this asset class is not limited to Private Equity only.

LISTED PROPERTY

- Property listed on a stock exchange such as the ASX or NYSE.
- This section includes both internally and externally managed investments.

UNLISTED PROPERTY - INTERNALLY MANAGED

- Property investments that are not listed on a stock exchange and are managed internally by Aware Super.

UNLISTED PROPERTY - EXTERNALLY MANAGED

- Property investments that are not listed on a stock exchange and are managed by an external manager.

LISTED INFRASTRUCTURE

- Infrastructure listed on a stock exchange such as the ASX or NYSE.
- Internally and externally managed.

UNLISTED INFRASTRUCTURE - INTERNALLY MANAGED

- Infrastructure investments that are not available on a public exchange that Aware Super also manages internally.

UNLISTED INFRASTRUCTURE - EXTERNALLY MANAGED

- Infrastructure investments that are not available on a public exchange and are managed by an external manager.

LISTED ALTERNATIVES

- Alternative investments listed on a stock exchange such as the ASX or NYSE.
- This section includes both internally and externally managed investments.

UNLISTED ALTERNATIVES - INTERNALLY MANAGED

- Alternative investments that are not available on a public exchange that Aware Super also manages internally (e.g., convertible notes).

UNLISTED ALTERNATIVES - EXTERNALLY MANAGED

- Alternative investments that are not available on a public exchange and managed by an external manager.

6. Other

DERIVATIVE

- Derivatives are financial instruments that derive their value from an agreed upon underlying asset, group of assets, or benchmark.

LISTED

- Represents financial instruments traded through an Australian or international stock exchange.

UNLISTED

- Represents financial instruments not traded through an Australian or international stock exchange.