

# Important updates to your Ambulance Officers' Insurance cover

## Your Ambulance Officers' Insurance

As a NSW Ambulance officer, you have compulsory death (including terminal illness) insurance cover through Aware Super. This cover is known as Ambulance Officers' Insurance (AOI) cover and is provided under an insurance policy issued by TAL Life Limited ABN 70 050 109 450, AFSL 237848.

The cost of this cover is paid by the Ambulance Service of NSW as an employer contribution, which is credited to your account and counts as a concessional contribution for tax purposes. These contributions are then deducted from your account on a fortnightly basis to cover the cost of this insurance cover. You cannot opt out of or change this compulsory cover and it ceases automatically when you are no longer an eligible NSW Ambulance Officer.

# ! Changes you need to know

Aware Super and the Ambulance Service of NSW review the AOI arrangements from time to time to ensure they are appropriate. After the most recent review, the following changes will apply from **1 November 2023**:

What’s changing	Before 1 November 2023	From 1 November 2023												
Extension of the eligibility criteria	AOI cover stopped when you changed from permanent employment to casual or temporary employment, or when you were seconded or undertaking higher grade duties within NSW Ambulance or NSW Health.	<p>AOI cover won’t stop when you change your employment status from a permanent to a casual or a temporary basis, or when you are seconded or undertaking higher grade duties within NSW Ambulance or NSW Health.</p> <p>If you are employed on a casual or temporary basis, the salary used to calculate the on-duty cover amount is:</p> <ol style="list-style-type: none"><li>For NSW Ambulance Officers covered by the Paramedics And Control Centre Officers (State) Award 2022 (NSW) (or in any amended or replacement Award), the base salary prescribed by that award (including allowances regarded as part of salary for the purposes of that award) plus 20%.</li><li>For NSW Ambulance Officers covered by the Operational Ambulance Managers (State) Award 2022 (NSW) (or in any amended or replacement Award), the base salary prescribed by that award plus 3%.</li></ol> <p>Note: Casual or temporary loadings are excluded when calculating the on-duty cover amount.</p> <p>For employees seconded or undertaking higher grade duties within NSW Ambulance or NSW Health, the salary that was payable immediately prior to the secondment or to undertaking higher grade duties, and determined in accordance with the salary as per points 1 or 2 above, will be used to calculate the on-duty cover amount.</p>												
Extension of AOI cover up to age 70*	AOI cover stopped at age 65.	<p>The age AOI cover stops has been extended from age 65 up to age 70. This means eligible NSW Ambulance Officers remain insured up to age 70.</p> <p>The amount of cover provided from age 65 to 69 will be a fixed lump sum equivalent to the off-duty cover amount shown in the table below. Ambulance Service of NSW will continue to pay for this cover.</p> <table><tr><th>Age last birthday</th><th>Lump sum</th></tr><tr><td>Up to and including 60 years of age</td><td>\$426,099</td></tr><tr><td>61 years of age</td><td>\$340,880</td></tr><tr><td>62 years of age</td><td>\$255,660</td></tr><tr><td>63 years of age</td><td>\$170,440</td></tr><tr><td>64 to 69 years of age</td><td>\$85,218</td></tr></table> <p>* Members aged 65 to 69 will only become eligible to receive insurance cover from 1 November 2023.</p>	Age last birthday	Lump sum	Up to and including 60 years of age	\$426,099	61 years of age	\$340,880	62 years of age	\$255,660	63 years of age	\$170,440	64 to 69 years of age	\$85,218
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Salary used to calculate the on-duty cover amount for employees who work (or have worked) for a period of service on a permanent part-time basis	If you worked as a NSW Ambulance Officer for a period of service on a permanent part-time basis, the salary amount was reduced by the relevant part-time ratio to calculate the on-duty cover amount. The ratio was calculated by dividing actual service by the full-time equivalent service and could not be greater than 1.	Salary will not be reduced by a part-time ratio. This may result in a higher on-duty cover amount.												



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## More information



For more information about these changes, please refer to the *Future Saver – Ambulance Officers Product Disclosure Statement* (PDS) and *Insurance Handbook – Ambulance Officers* available at [aware.com.au/pds](https://aware.com.au/pds)

## Contact us



1300 650 873



[aware.com.au/contact](https://aware.com.au/contact)



GPO Box 89, Melbourne VIC 3001

## Important information

This communication contains general information only and does not take into account your specific objectives, financial situation or needs. Seek professional financial advice, consider your own circumstances and read the relevant product disclosure statement and target market determination before making a decision about investing in the product.

Contact us to make an advice appointment. Advice is provided by Aware Financial Services Australia Limited (ABN 86 003 742 756, AFSL 238430), our financial planning business which is wholly owned by us. You should read the Aware Financial Services Australia Limited Financial Services Guide before making a decision.

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