

# Advice fee consent



Financial Advisers' can request consent for a Financial Adviser's advice fee to be deducted from a members account via Adviser Online.

**i** If registered advisers have any questions they can contact our Adviser Solutions Team at **adviserservicing@aware.com.au** or on **1300 046 615**

**Complete this form if you would like to authorise your Financial Adviser's advice fee to be deducted from your chosen Aware Super account. You can only nominate a financial adviser that is registered with Aware Super.**

'Aware Super' comprises Aware Super Pty Ltd, (ABN 11 118 202 672) as the Trustee of Aware Super (ABN 53 226 460 365) and Aware Financial Services Australia Limited (ABN 86 003 742 756) as the Responsible Entity of each of the investment funds of Aware Investment Funds – Class A and Class B.

- **Superannuation products only:** Aware Super is required by law to obtain your written consent before an advice fee for financial advice can be deducted from your Aware Super account. Aware Super will not accept any Financial Adviser advice fee deduction requests greater than \$8,000.
- If you are not happy with the amount or the services described, you do not have to sign this consent.
- Your consent expires once the amount is deducted from your Aware Super account. This means your financial adviser will have to ask for your consent again for Aware Super to deduct fees from your Aware Super account for further financial advice in future.
- You may withdraw your consent to the deduction of advice fees provided under this form from your Aware Super account by contacting Aware Super. However, your withdrawal must occur before Aware Super has deducted the advice fee from your Aware Super account.
- The amount deducted from your account may be less than the fee agreed with your adviser if you are eligible to receive a credit/adjustment on the advice fee.
- Once properly completed, this form is an agreement between Aware Super, you and your Financial Adviser. Under the agreement, we each agree that you have obtained or will obtain financial advice from the Financial Adviser in consideration for the advice fee (in Step 3 below) on the following basis:
  - a. the Financial Adviser will provide that advice in return for the payment by Aware Super of the advice fee;
  - b. Aware Super will pay the advice fee to the Financial Adviser's licensee (named in Step 2 below) and deduct that amount from your account nominated in Step 3 below; and
  - c. otherwise, on the terms and conditions set out in the declarations and acknowledgements in Steps 5 and 6 below.

Please use a dark pen and CAPITAL letters. Insert (X) when you have to choose an option.

**i** \* Indicates that providing this information is mandatory. Not doing so may delay the processing of your request.

## Step 1: Your personal details

Account number\*

Member number

This is the account where your advice fee will be deducted from

Title

Date of birth\* (DD-MM-YYYY)

First name\*

Middle name

Last name\*

Home address\* (must not be a PO Box)

Suburb\*

State\*

Postcode\*

Mobile number\*

Daytime contact number

Email\* (Providing a personal email address rather than a work email address ensures we can contact you even if you change employers.)

By providing my email address I'm consenting to receive communications from Aware Super digitally where Aware Super decides it is appropriate (for example, we may send annual statements to your email address) and in accordance with Aware Super's Privacy Policy. I understand I can change my communication preferences at any time by logging into Member Online or calling Aware Super on **1300 650 873**.

## Step 2: Financial adviser details

First name\*

Last name\*

Licensee name\*

AFSL number\*

Daytime contact number

Email\*

## Step 3: Financial advice fee

**Superannuation products only:** Aware Super can only accept two payment requests within a 12 month period in which the combined maximum advice fee payable to my Financial Adviser (per 12 month period) is \$8,000 or less in total across all your Aware Super accounts.

**Advice fee to be charged (inclusive of GST)\*** \$ ,

GST is only applicable to Super and Retirement accounts.

**Fee type:**

A) ☐ Adhoc Fee

**OR**

B) ☐ Fixed Term/Ongoing

Agreement dates:

From

to

Fixed Term and Ongoing fees are only available as an annual amount, with no option to choose a different frequency. These fees apply to arrangements that cover an agreement period of 12 months or less.

**Note:** Fixed Term and Ongoing fees can only be arranged by completing this Advice Fee Consent form.

## Step 4: Read our privacy information

The personal information provided on this form is collected and held by Aware Super, in accordance with the Australian Privacy Principles of the *Privacy Act 1988* (Cth), for the purpose of administering accounts, assessing claims and providing services associated with fund membership. For further information about how personal information is handled, please call us on **1300 650 873** or visit **[aware.com.au/privacy](http://aware.com.au/privacy)** to view the privacy policy (a hard copy of the policy may also be provided on request). The policy contains information about access to and correction of personal information, how a complaint can be made about a privacy breach and other important information about how personal information is collected, used and disclosed.

## Step 5: Acknowledgment & declaration (to be completed by you)

The following acknowledgements and declarations relate to your Aware Super accounts and Aware Investment Funds accounts, as applicable. References to "Aware" means "Aware Super Pty Ltd" in relation to your Aware Super accounts and "Aware Financial Services Australia Limited" in relation to your Aware Investment Fund accounts.

- I confirm the information I have provided on this form is true and correct.
- I consent to Aware deducting the advice fee specified in Step 3 from my Aware Super and/or Investment Fund account(s) nominated in Step 1, understanding that the Financial Adviser specified in Step 2 must be registered with Aware in order for Aware to be liable to make the payment. This amount is a single payment for financial advice provided and is not a recurring advice fee payable for ongoing financial advice and my consent expires once the amount is deducted from my specified account.
- I acknowledge that the advice fee specified in Step 3 will be deducted and paid to the licensee regardless of any decision made by me to implement any of the recommendations made by my Financial Adviser.
- I acknowledge and accept that Aware retains discretion, in any particular case to refuse to pay an advice fee, or make payment of an advice fee for only a portion of the amount specified in Step 3.
- I acknowledge that this form is valid for 90 days from the date of signing. After 90 days, I will be required to submit a new form if the form has not been received by Aware.

### Step 5: Acknowledgment & declaration (to be completed by you) (cont.)

- I understand that I am able to withdraw my consent for any advice fee for service payment which has been authorised by me under this form but which is yet to be deducted, at any time by notifying Aware.
- If for any reason the deduction of an advice fee is not made by Aware, I acknowledge that I remain liable to pay the applicable advice fee to my Financial Adviser.
- I understand that I can withdraw my consent for ad hoc or ongoing fee arrangements at any time by providing written notice to my adviser or by contacting Aware Super directly. The licensee may be required to refund a portion of the fee covering the service period during which advice services were not provided.

**For superannuation only:**

- I acknowledge that Aware will pay my Financial Adviser an advice fee for the provision of personal financial product advice from my account(s) in Aware Super only to the extent the advice is solely in respect of my superannuation account(s) (for example, advice about contributions, withdrawals, rollovers, investments and insurance, but excluding other advice such as advice about investment funds and gearing).
- I understand that for an advice fee to be deducted, I must have a minimum account balance of \$20,000 in my Aware Super account at the time of this request and that I must not close my account before the advice fee is deducted, or the advice fee cannot be charged.
- I provide my consent for Aware to obtain, on request at any time, a copy of my financial advice document from my Financial Adviser in relation to this advice fee payment request.

Signature

Date signed (DD-MM-YYYY)

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Please sign and date form here.

## Step 6: Financial Adviser acknowledgment and declaration

- I have read and agree to the Adviser Registration Terms and Conditions which are available at **[aware.com.au/adviser](https://aware.com.au/adviser)**.
- I acknowledge and accept that Aware retains discretion, in any particular case to refuse to pay an advice fee, or make payment of an advice fee for only a portion of the amount specified in Step 3.
- I understand that the member can withdraw their consent for the advice fee at any time, before it has been deducted.
- I agree to inform Aware Super within 10 business days of becoming aware that an agreement has been terminated.
- I understand the member may need to be reimbursed for any fees deducted after an agreement has been terminated or for any portion of a remaining service period.
- A new Advice Fee Consent form is required each time a member renews their agreement with you.

**Superannuation only:**

- I confirm that the advice fee is solely to pay for financial advice related to the member's interest in their superannuation account/s, from which the advice fee will be deducted.
- I will provide a copy of the member's financial advice document in relation to this advice fee payment request at any time on Aware's request.
- I understand that for an advice fee to be deducted, the member must have a minimum account balance in their Aware Super account of \$20,000 at the time of the request, or the advice fee cannot be charged.
- I understand that the advice fee payment request can only be lodged on a member's Aware Super account up to two times within a 12 month period and the combined maximum advice fee payable across all Aware Super accounts held in the members name must be \$8,000 or less.
- Where the request for a second advice fee payment is made within a 12 month period, I will provide a copy of the advice document with this form.
- Where the advice fee is \$5,000 or more, up to and including \$8,000, I will provide a copy of the advice document with this form

Financial Adviser signature

Date signed (DD-MM-YYYY)

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Full name (print in CAPITAL letters)

[illegible]

Please sign and  
date form here.



Upload or post the form to us.

## Step 7: How to send us your completed form – For Financial Adviser

Upload clear copies of your completed form and supporting documents via our website at **[aware.com.au/upload](https://aware.com.au/upload)**. Acceptable file formats are **pdf, jpeg, jpg** and **png**.

**OR**

Please post the completed form to:

**Aware Super  
GPO Box 89  
MELBOURNE VIC 3001**

In case you need any further assistance, please contact our Member Support Team on **1300 650 873**.